



MORNING MANTRA



Daily Derivatives & Market Report

FEB 27, 2024



Indian equity markets ended Tuesday's session in green territory as traders preferred to buy stocks. In first half of the session, markets traded with cautiousness ahead of some key economic data, including a report on US consumer price inflation said to be preferred by the US Fed. The inflation data could have a notable impact on the outlook for interest rates, as Fed officials have said they need greater confidence inflation is slowing before cutting rates. IT sectors' stocks witnessed buying interest during the day. The broader indices, the BSE Mid cap index and Small cap index ended in red.

After making slightly negative start, markets wavered between gains and losses with investors taking their position around the flat line. Foreign fund outflows dampened investors sentiments. According to exchange data, Foreign Institutional Investors (FIIs) offloaded equities worth Rs 285.15 crore on Monday. Some cautiousness also came as India expressed serious concerns in a WTO meeting in Abu Dhabi over increase in the use of trade protectionist measures by certain countries in the name of environment protection. The remarks assume significance as the country has earlier flagged issues over the European Union's (EU) decision to impose carbon tax (a kind of import tax) on sectors such as steel and fertiliser; and adoption of deforestation regulation by the 27-nation bloc. However, in afternoon session, markets gained traction to touch day's high levels, as traders got support with a private report stating that India's real GDP growth for the December quarter is all set to come at a higher-than-anticipated 7 per cent. Besides, Union Finance Minister Nirmala Sitharaman noted the rapid growth of the Start-up and Fintech sector of India, especially in the last decade, and welcomed suggestions from the FinTech leaders to achieve greater Ease of Doing Business and Ease of Living for consumers. Markets maintained their gains till the end of the session.

On the global front, European markets were trading mostly in green after survey results from market research group GfK showed consumer confidence in Germany is set to improve slightly in March. Asian markets settled mostly higher on Tuesday with traders eyeing the release of US economic data this week that could offer a better sense of when the Federal Reserve may start cutting rates. Back home, realty sector stocks remained in limelight as the Reserve Bank of India (RBI) in its latest report has showed that All-India house price index (HPI) increased by 3.8 per cent year on year (y-o-y) in Q3:2023-24 (Q3FY24) compared to 3.5 per cent growth in the previous quarter and 2.8 per cent a year ago.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73095.22	305.08	0.42
NIFTY	22198.35	76.30	0.34
MIDCAP	39743.66	-39.13	-0.10
SMLCAP	45888.55	-116.49	-0.25
BSEFMC	19580.33	-2.84	-0.01
AUTO	47668.86	309.66	0.65
POWER	6680.69	0.87	0.01
REALTY	7337.50	74.29	1.02
BSE IT	38508.41	289.59	0.76
BANKEX	52891.77	-22.05	-0.04
OIL GAS	28254.57	-293.74	-1.03
METAL	27145.86	96.55	0.36
INDIA VIX	15.73	0.13	0.83

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1187	1422	36
BSE	1553	2283	93

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9699	7173	35
NSE CASH	97504	97316	0
NSE F&O	40692093	27084797	50

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.92	3.89	1.21
SENSEX	24.99	3.71	1.12

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11803	8942	2862
FII	16401	17910	(1509)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6396.44	6257.32	139
Index Options	2167174.38	2197991.19	(30817)
Stock Futures	105876.12	106959.70	(1084)
Stock Options	41479.03	41469.09	10

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.02	0.97
BANK NIFTY	0.80	0.75

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.75	103.78	-0.02

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.070	7.063	0.10
USA	4.274	4.299	-0.58

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2035.41	4.17	0.21
Silver	22.62	0.12	0.55
Crude-Oil	77.75	0.17	0.22
Brent-Crude	82.69	0.16	0.19

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 March-24 USD-INR	82.97	0.00	0.00
26 March-24 EUR-INR	90.10	0.04	0.04
26 March-24 GBP-INR	105.00	0.00	0.00
26 March-24 JPY- INR	55.47	0.03	0.06

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22122	22006	22064	22133	22191	22260
SENSEX	72790	72424	72607	72850	73033	73275
NIFTY FUTURES	22142	22011	22076	22153	22219	22296
BANK NIFTY	46577	46281	46429	46661	46809	47041
CNX IT	37599	37042	37320	37663	37941	38284
CNX MIDCAP	49102	48559	48831	49117	49389	49676
CNX SMALLCAP	16133	16031	16082	16169	16220	16307
INDIA VIX	15.60	12.91	14.25	15.11	16.45	17.31

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 28-02-2024

ABFRL, CANBK, INDUSTOWER, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

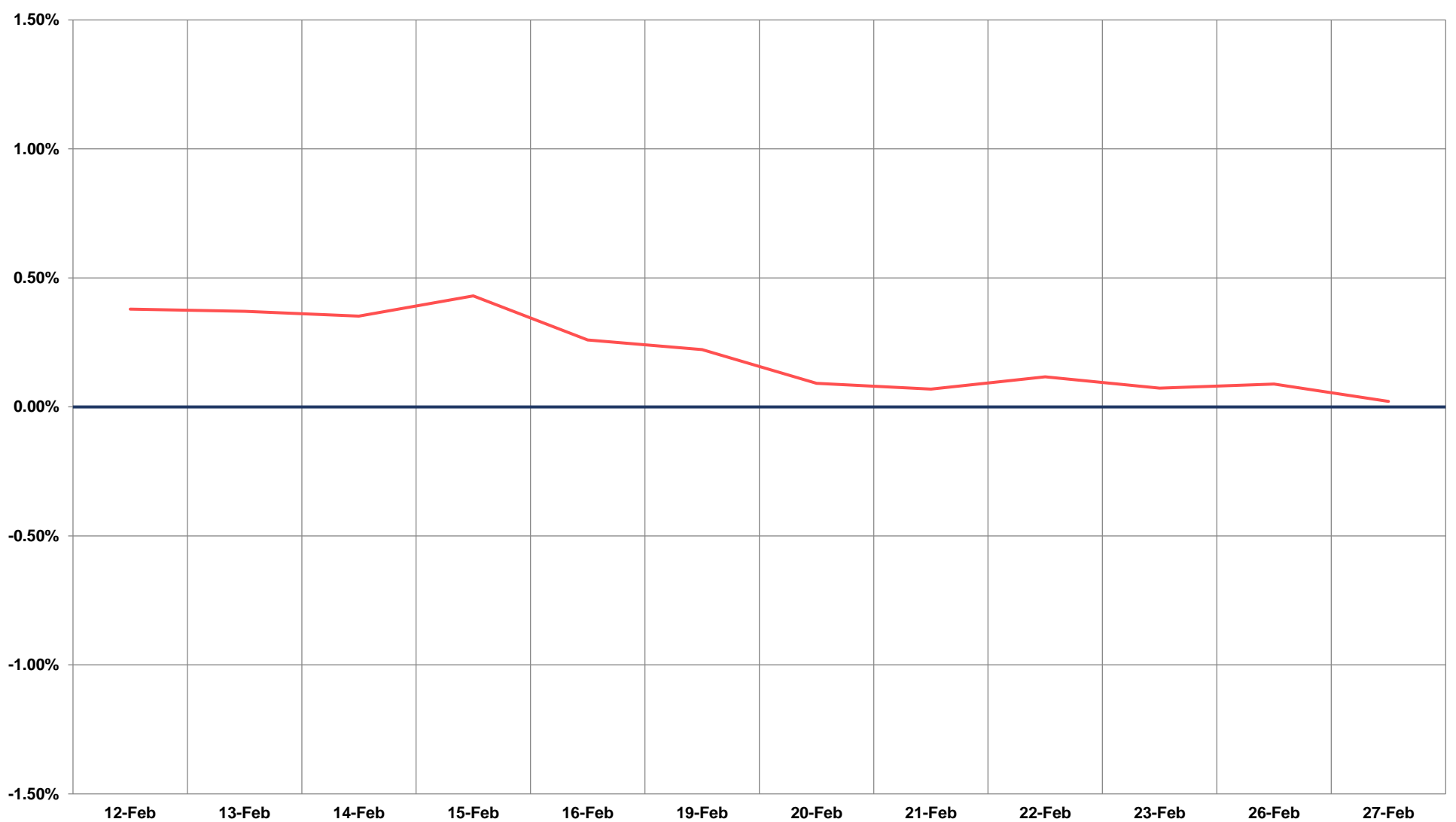
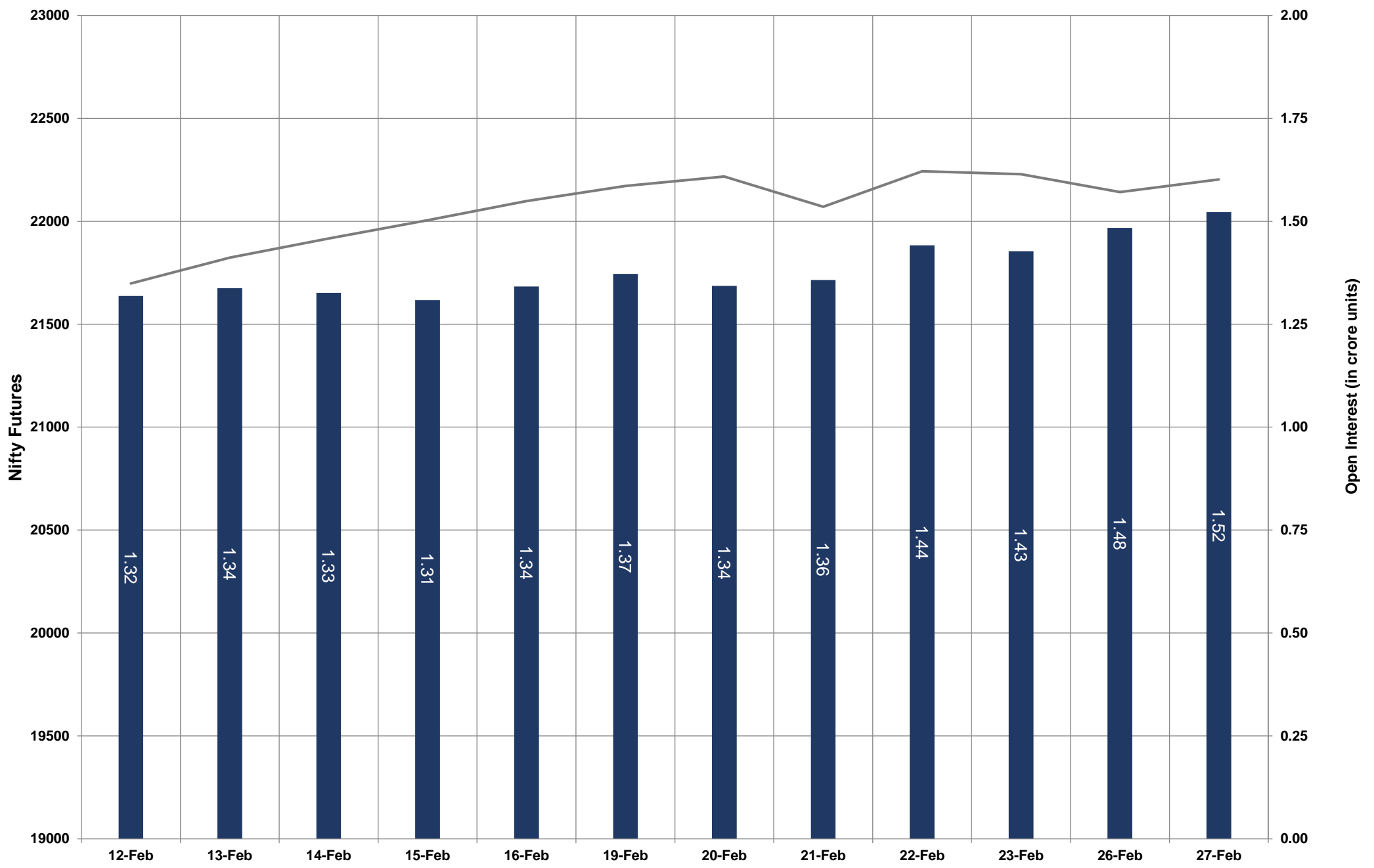


- Nifty Cash = **22198.35 (0.34%)**
- Resistance levels = **22320** and **22500**
- Support levels = **22000** and **21920**

TECHNICAL VIEWS



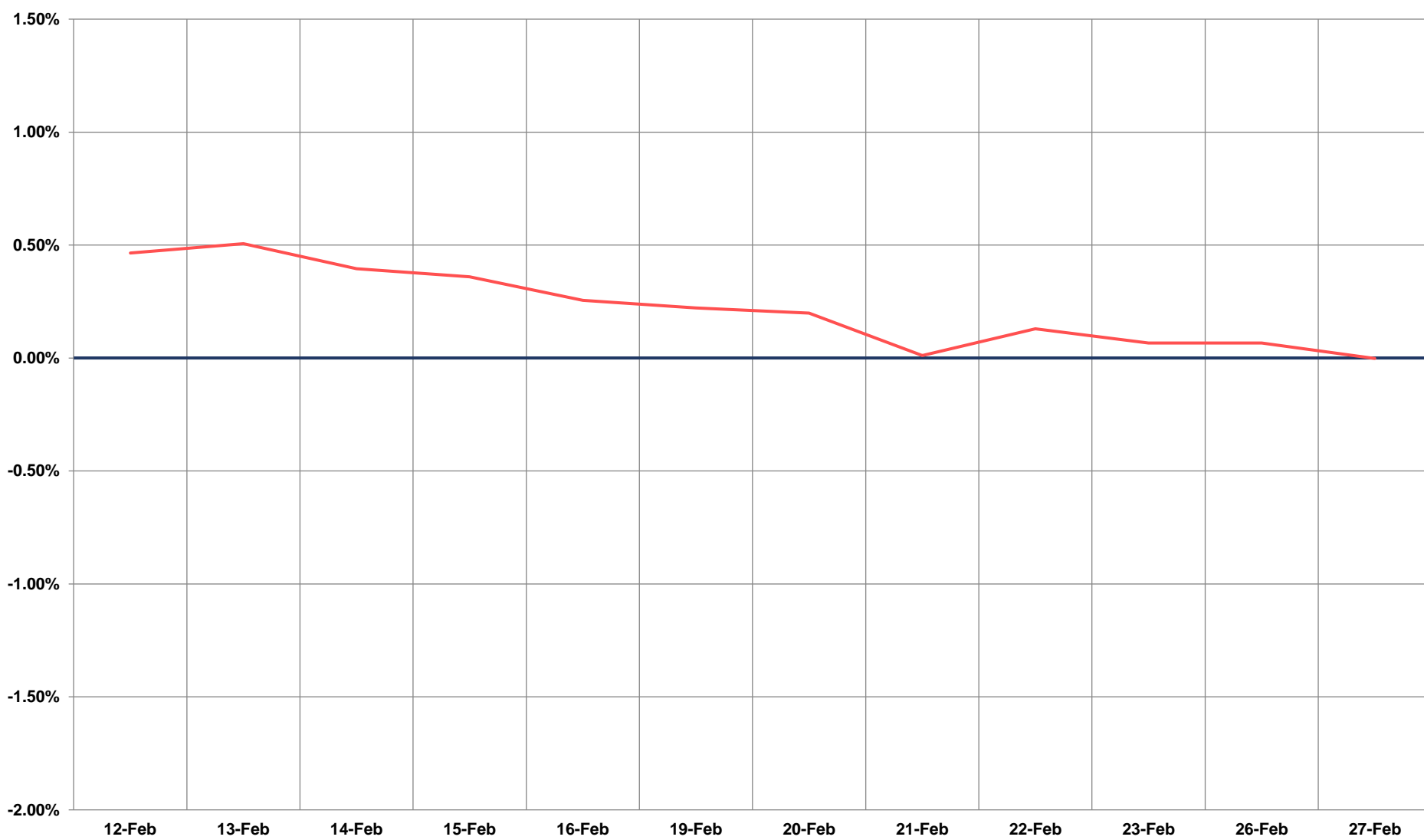
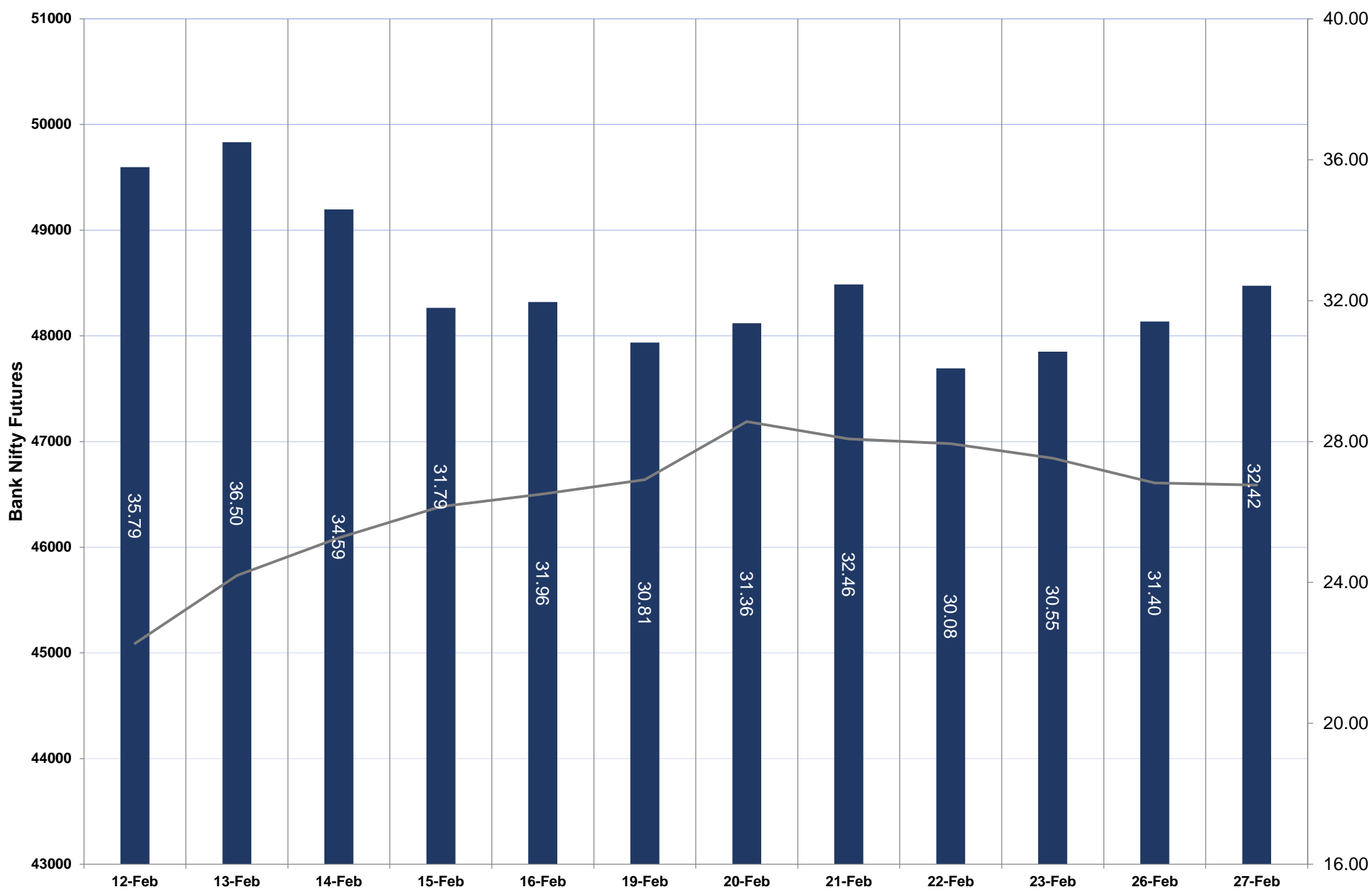
NIFTY FUTURES



TECHNICAL VIEWS



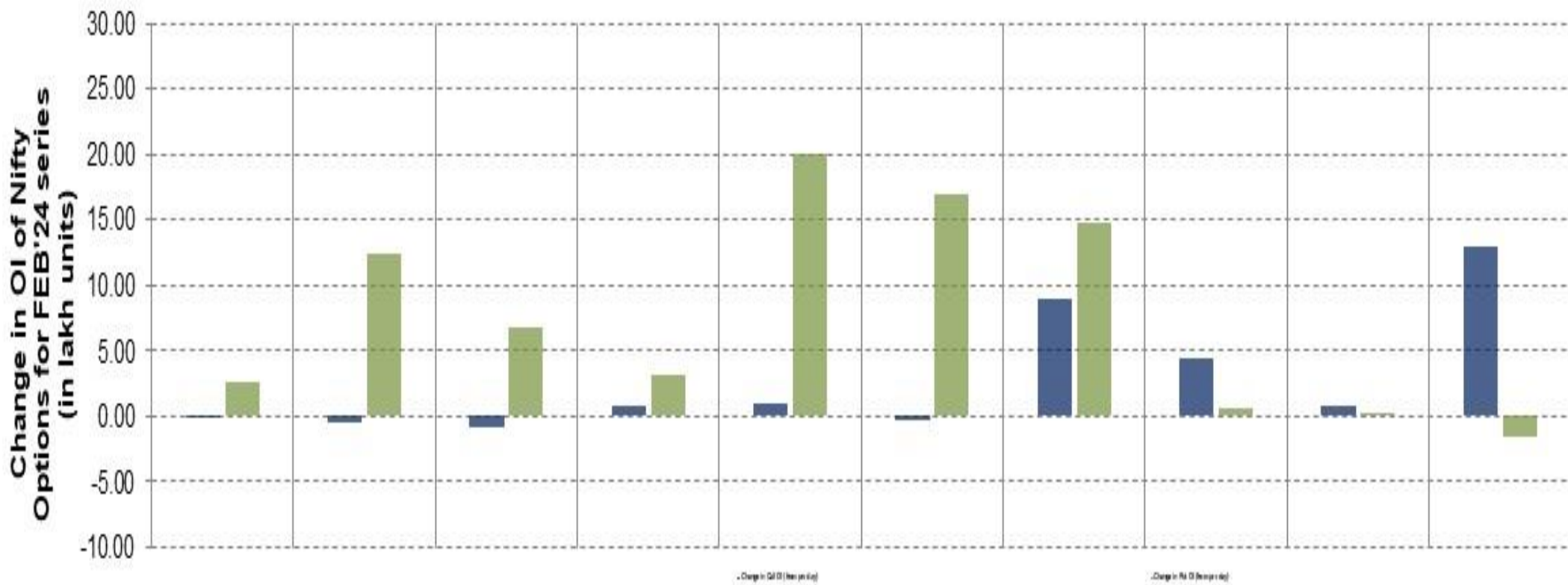
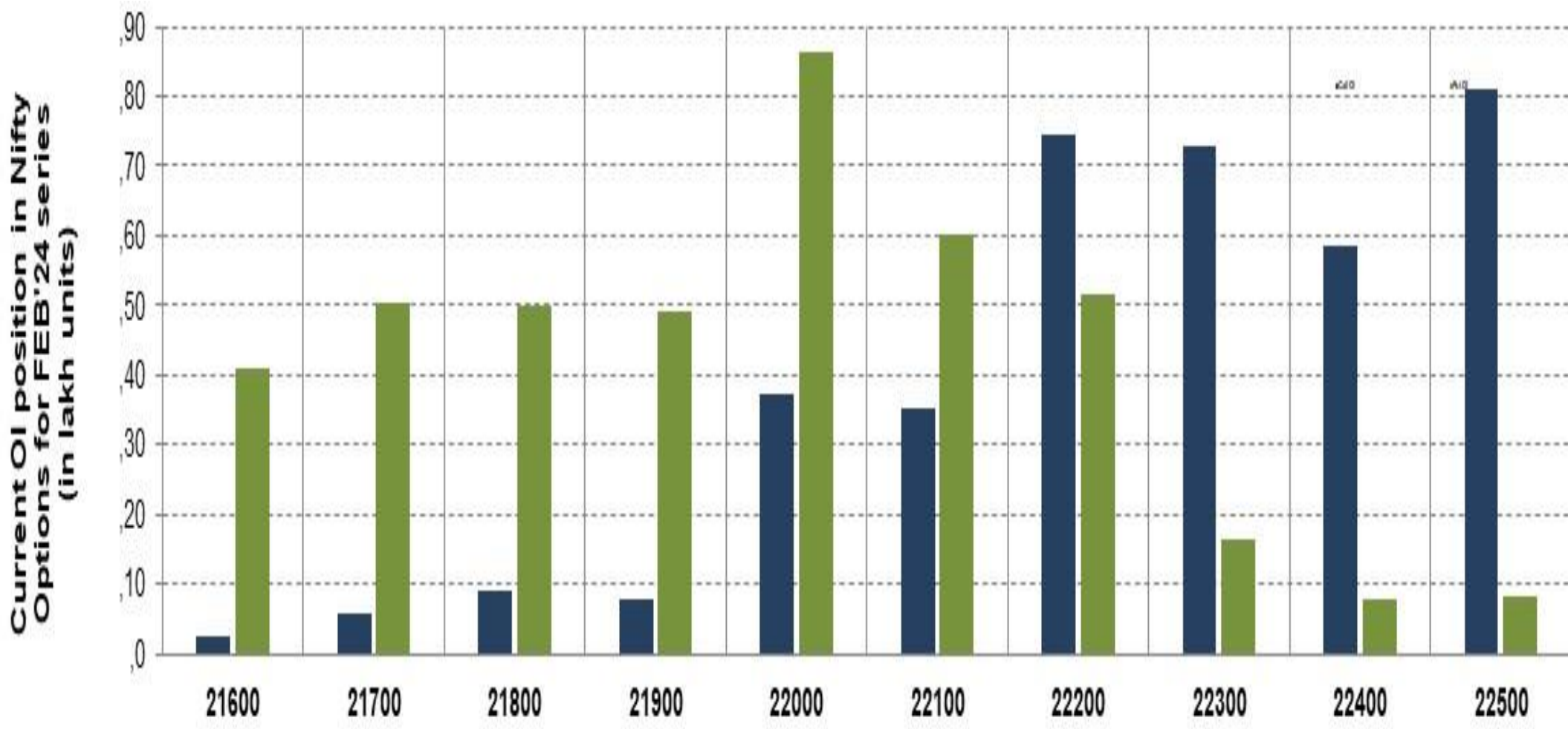
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.29 million in Open Interests is **Strike Price of 22500**
- **Most Active Nifty Put** with an addition of 1.99 millions in Open Interests is **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 8.09 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 8.63 millions for puts at **Strike Price of 22000**

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